

HOUSE BILL NO. 273

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES STORY, Drummond, Spohnholz, Hopkins, Schrage, Hannan, Zulkosky, Snyder

Introduced: 1/18/22

Referred: Education, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to education; increasing the base student allocation; and providing for**
2 **an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.470 is amended by adding a new subsection to read:

5 (b) On July 1 of each year, the department shall increase the base student
6 allocation by a percentage equal to the percentage of increase over the preceding
7 three-year period in all items of the Consumer Price Index for urban Alaska prepared
8 by the United States Department of Labor, Bureau of Labor Statistics.

9 * **Sec. 2.** This Act takes effect July 1, 2024.